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SOUTH CAROLINA
RECORDED

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VA Form 26-6338 (Home Loan)
Revised September 1975. Use Optional.
Section 1810, Title 38 U.S.C. Acceptable to Federal National Mortgage Association.

MORTGAGE

STATE OF SOUTH CAROLINA, }
COUNTY OF GREENVILLE } ss:

WHEREAS: JOHN WILLIAM THOMPSON

Greenville, South Carolina, hereinafter called the Mortgagor, is indebted to PANSTONE MORTGAGE SERVICE, INC.

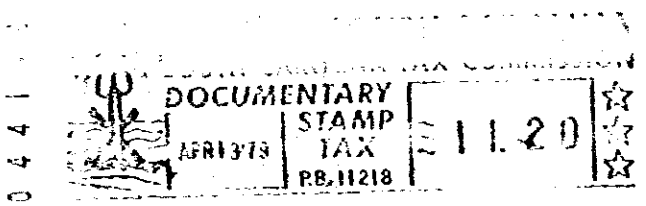
, a corporation organized and existing under the laws of Georgia, hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-eight Thousand and No/100 Dollars (\$ 28,000.00), with interest from date at the rate of Nine and one-half per centum (9 1/2%) per annum until paid, said principal and interest being payable at the office of Panstone Mortgage Service, Inc. in P.O. Box 87269, College Park, Ga. 30337, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of Two Hundred Thirty-five and 48/100 Dollars (\$ 235.48), commencing on the first day of June, 1979, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of May, 2009.

Now, KNOW ALL MEN, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville State of South Carolina;

ALL that piece, parcel or lot of land in Gantt Township, Greenville County, State of South Carolina, being known and designated as Lot No. 103 on plat of property of Pecan Terrace recorded in Plat Book "GG", page 9, RMC Office for Greenville County and being more particularly described according to Survey and Plat by Piedmont Engineering Service dated October 30, 1954, reference to said Plat being craved hereto as to exact metes and bounds.

This is that property conveyed to Mortgagor by deed of Edith Younce Vermillion dated and filed concurrently herewith.

Should the Veterans Administration fail or refuse to issue it guaranty of the loan secured by this instrument under the provisions of the Servicemen's Readjustment Act of 1944, as amended, within sixty days from the date the loan would normally become eligible for such guaranty, the mortgagee may, at its option, declare all sums secured hereby immediately due and payable.



Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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